

NINETEENTH ANNUAL RISK MANAGEMENT CONFERENCE

Conrad Singapore Orchard– 7 August 2026

(The Ballroom, Level 1)

Friday, 7 August 2026	
8:10 – 8:50	Registration
8:50 – 8:55	Welcome and Introductory Remarks Prof. Yi-Chun Chen , Director, NUS Risk Management Institute (RMI) and Professor of Economics, National University of Singapore
8:55 – 9:00	Introduction to the Keynote Speaker Prof. Neng Wang , Dean's Distinguished Chair Professor of Finance and Senior Associate Dean, Cheung Kong Graduate School of Business and Visiting Professor, NUS RMI
9:00 – 10:00	Keynote Talk
	Topic: Efficiency and Equity in Climate Policy: Mitigation, Adaptation, and the Road Ahead Speaker: Prof. José Scheinkman , Charles and Lynn Zhang Professor of Economics, Columbia University, Chair, COP30 Presidency Council on Economics, Finance and Climate, Visiting Professor, NUS Risk Management Institute
10:00 – 10:20	Coffee Break
10:20 – 11:20	Panel 1
	The Practitioner's Risk Radar: Current Challenges in Risk Management Speakers: Mr. Jacky Man Fung TAI , Managing Director, Group Head, Trading & Structuring, Global Financial Markets, DBS Bank Ms. Michele Yap , Chief Risk Officer, Singapore & ASEAN, Standard Chartered Bank Ms. Caroline Ricard , Chief Risk Officer, APAC (ex-Japan), Mizuho Bank & Securities Mr. Greg Unsworth , Digital Business and Asia Pacific Risk Services Leader, PwC Singapore Session Chair: Prof. Lutfeq Siddiqi , Visiting Professor-in-Practice LSE, Adjunct Professor, National University of Singapore
11:20 – 12:10	Panel 2 (Jointly organized with IACPM)
11:20 – 11:35	AI Governance and Risk Management in Banking Opening Remarks Nidhi Agarwal , Partner, Finance and Risk Singapore
11:35 – 12:10	Dialogue Discussion - Model governance - Regulatory expectations - Active risk management - Forward looking risks/opportunities Host: Chris McHugh Senior Director, International Association of Credit Portfolio Managers (IACPM) Speaker: Nidhi Agarwal Partner, Finance and Risk Singapore
12:10 – 13:20	Lunch

13:20 – 14:10 Plenary Talk				
	Introduction to the Plenary Talk Speaker <u>Assoc. Prof. Chen Ying</u>, <i>Mathematics Department, School of Science, NUS</i> Topic: Economic World Models and Data-Driven Generative Equilibria: From Mean Fields to Learned Fields for Forward-Looking Risk Analysis Speaker: <u>Prof. Will Cong</u>, <i>NTU President's Chair Professor, Assoc. Dean & Prof., Nanyang Business School, Professor., College of Computing and Data Science, Nanyang Technological University</i>			
14:10 – 14:20	Session Break			
14:20 – 18:00	Track A	Track B	Track C	Track D
Session 1	Contributed Session Data-Driven Intelligence in Finance and Risk Hosted and Chaired by Assoc. Prof. Ying Chen (National University of Singapore)	Contributed Session Modern Methods in Financial Mathematics and Stochastic Modeling Co-Hosted and Co-Chaired by Asst. Prof. Marko Hans Weber and Asst. Prof. Julian Sester (National University of Singapore)	Contributed Session Frontier Topics in Finance Hosted and Chaired by Asst. Prof. Emirhan Ilhan (National University of Singapore)	Contributed Session Macro Finance Hosted and Chaired by Asst. Prof. Liu Chang and Asst. Prof. Karsten Muller (National University of Singapore)
14:20 – 15:35	1. <i>Adaptive Cross-Sectional Forecasting of Implied Volatility Surfaces via Oblique Local Linear Forests</i> Hannah Lai (National University of Singapore) 2. <i>Proxy-identification of A Structural MGARCH Model for Asset Returns</i> WenHan Gao (National University of Singapore) 3. <i>Cubic Isochronicity at the Chiarella Hopf Bifurcation</i> Michael Rey (Octonion Group)	1. <i>Realized Variance Disagreement</i> Carsten Chong (Hong Kong University of Science and Technology) 2. <i>Neural Operators for Chernoff Approximations of Non-Linear Convex Monotone Semigroups</i> Philipp Schmocker (Swiss Federal Institute of Technology) 3. <i>Toward First-Best Regulation of Market Making through Maximum-Spread Obligations</i> Yijiong Zhang (Tsinghua University)	1. <i>An Evaluation Framework for LLM-Generated Financial Advice from Standards and Complaints</i> Ben Chareonwong (INSEAD) 2. <i>The Risks of Investor Liquidity Provision to Private Funds</i> Tiange Ye (National University of Singapore) 3. <i>Him Too? Analyzing the Effects of Epstein Connections</i> Ekaterina Volkova (University of Melbourne)	1. <i>Jump Risk Premia in the Currency Market: Evidence from Quanto Forwards</i> Xiang Fang (University of Hong Kong) 2. <i>How RMB Swap Lines Shape Exchange Rate Anchoring in Small Open Economies</i> Jiao Yang (Singapore Management University) 3. <i>Fiscal Policy and Inflation: How Important is the Labor Market?</i> Weiheng Zheng (National University of Singapore)
15:35 – 16:00	Session Break			
16:00 – 16:50	Semi-Plenary Talk <i>From Data to Intelligence: Graph Learning for On-Chain Analytics, Fraud Detection, and Real-Time Arbitrage</i> Speaker: <u>Bingsheng He</u> (National University of Singapore)	Semi-Plenary Talk <i>Affine Models for Overnight Markets</i> Speaker: <u>Thorsten Schmidt</u> (University of Freiburg)	Semi-Plenary Talk <i>Innovation And Product Markets in Finance</i> Speaker: <u>Elvira Sojli</u> (The University of New South Wales)	Semi-Plenary Talk <i>Quiet Booms, Sudden Stops: The Volatility Credit Nexus</i> Speaker: <u>Yang Liu</u> (University of Hong Kong)

16:50 – 18:05	4. <i>Global Imbalances, Financial Development, and Currency Crises: A Model of Capital Recycling</i> Hassan Naqvi (Monash University) 5. <i>Asset Pricing Using KAN</i> Peng Liu (Singapore Management University) 6. <i>Non-Bank Financial Intermediation and Transmission of Systemic Risk</i> Yanru Lee (Stanford University)	4. <i>Delta-Upsilon Hedging</i> Julian Sester (National University of Singapore) 5. <i>Equilibrium Liquidity Provision in Automated Market Makers: A Present-Value Approach</i> Cong Qin (Shanghai University of Finance and Economics)	4. <i>TBC</i> Emiliano Pagnotta (Singapore Management University) 5. <i>Is ESG a Risk and Income Signal in Chinese Healthcare M&A? Evidence from an Extended Fama-French Five-Factor Model</i> Zhen Ye (Shanghai University College London) 6. <i>The Computation Nobody Audited: Numerical Matrix Pathologies as Systemic Model Risk Across the Full Risk Management Spectrum</i> Naomi Hoe (National University of Singapore)	4. <i>Loanly Governments</i> Lukas Diebold (University Carlos III de Madrid (UC3M)) 5. <i>CBDCs, Payment Firms, and Geopolitics</i> Jan Keil (Indian School of Business) 6. <i>Cayman to Main Street: Offshore accounts and Bank Balance Sheet Effects</i> Hansol Jang (National University of Singapore)
Notes: 1. Keynote Talk: 50 minutes for presentation and 10 minutes for Q&A. 2. Plenary & Semi-Plenary Talks: 40 mins for presentation and 10 mins for Q&A. 3. Session 1 contributed talks (Track A, B, C, D): 20 minutes for presentation, 5 minutes for Q&A.				

Organized by NUS Risk Management Institute (RMI) in collaboration with International Association of Credit Portfolio Managers (IACPM)

