

In collaboration with:



2025 Advanced Workshop for Central Bankers 19 to 24 May 2025

*National University of Singapore Society (NUSS)
Suntec City Guild House (SCGH)
3 Temasek Blvd, Tower 5, Suntec City Mall, #02-401/402
Singapore 038983*

Workshop Program

19 May 2025 (Monday)	
8:45am – 9:00am	Welcome Remarks
9:00am – 10:30am	Darrell Duffie (Stanford University) on Digital Currencies (live Zoom lecture)
10:45am – 12:15pm	Monetary Policy in Theory and Practice I, Martin Eichenbaum (Northwestern University) (in person)
12:15pm – 2:00 pm	Lunch, networking time
2:00pm – 3:30pm	Monetary Policy in Theory and Practice I, Martin Eichenbaum (Northwestern University) (in person)
3:30pm – 4:00pm	Coffee break
4:00pm – 5:30pm	Practicum on Monetary Policy, Mathias Trabandt (Goethe University Frankfurt) (in person)
6:00pm	Welcome Dinner <i>Venue TBC</i>

20 May 2025 (Tuesday)	
9:00am – 10:30am	Monetary Policy in Theory and Practice II, Martin Eichenbaum (Northwestern University) (in person)
10:45am – 12:15pm	Monetary Policy in Theory and Practice II, Martin Eichenbaum (Northwestern University) (in person)
12:15pm – 2:00 pm	Lunch, networking time
2:00pm – 3:30pm	Ricardo Reis (London School of Economics) on The Rise of the RMB as an International Currency (live Zoom lecture)
3:30pm – 4:00pm	Coffee break
4:00pm – 5:30pm	Practicum on Monetary Policy, Mathias Trabandt (Goethe University Frankfurt) (in person)

21 May 2025 (Wednesday)	
9:00am – 10:30am	Lawrence Christiano (Northwestern University), The Limits of Rational Expectations (live Zoom lecture)

10:45am – 12:15pm	Heterogeneous Agent New Keynesian Model, Mathias Trabandt (Goethe University Frankfurt) (in person)
12:15pm – 2:00 pm	Lunch, networking time
2:00pm – 3:30pm	Heterogeneous Agent New Keynesian Model, Mathias Trabandt (Goethe University Frankfurt) (in person)
3:30pm – 4:00pm	Coffee break
4:00pm – 5:30pm	Practicum on HANK, Mathias Trabandt (Goethe University Frankfurt) (in person)

22 May 2025 (Thursday)	
9:00am – 10:30am	Yueran Ma (University of Chicago) on Financial Frictions (live Zoom lecture)
10:45am – 12:15pm	Open Economy Models, Sergio Rebelo (Northwestern University) (in person)
12:15pm – 2:00 pm	Lunch, networking time
2:00pm – 3:30pm	Open Economy Models, Sergio Rebelo (Northwestern University) (in person)
3:30pm – 4:00pm	Coffee break
4:00pm – 5:30pm	The New Keynesian Climate Model, Frank Smets (European Central Bank) (in person)
7:00pm	Joint Dinner for Asian Bureau of Finance and Economic Research (ABFER) and Asian Monetary Policy Forum (AMPF) Reception (Jointly organized by MAS and ABFER) 8:00 pm: Keynote speech, Raghuram Rajan (University of Chicago) (AMPF & ABFER Speaker)

23 May 2025 (Friday)	
8:30am – 5:00pm	Asian Monetary Policy Forum (AMPF) – <i>more details out early next year</i> Confirmed Speakers: Adam Posen (Peterson Institute for International Economics) (AMPF & ABFER Speaker) Hélène Rey (London Business School) (AMPF & ABFER Speaker)
6:00pm	Reception and Celebration Dinner

24 May 2025 (Saturday)	
9:00am – 12:15am	Macroeconomic Forecasting with Big Data, Giorgio Primiceri (Northwestern University) (live Zoom lecture)
12:15pm – 2:00 pm	Lunch, networking time
2:00pm – 3:30pm	Yuriy Gorodnichenko (University of California, Berkeley) on Expectations Data (in video)
3:30pm – 4:00pm	Coffee break
4:00pm – 5:30pm	TBC, Karsten Muller (National University of Singapore)