



## Speaker Biographies

### IACPM Credit Portfolio Management Educational Workshop

25 July, 2018

**MARCIA BANKS** is the Deputy Director of the International Association of Credit Portfolio Managers (IACPM). The IACPM is a non-profit industry association dedicated to advancing the practice of risk and credit portfolio management through advocacy, research, education, communication and promotion of sound practices. IACPM members total over 100 financial institutions around the globe, including primarily banks and also international financial institutions and export credit agencies, insurance companies and funds and asset managers. Previously, Marcia was a Managing Director at JPMorgan Chase, heading the portfolio management team covering the Bank's middle market and mid-sized corporate portfolio (JPMorgan Chase) and the large corporate portfolio at Bank One. Marcia's previous experience at the Bank also includes over twelve years in the Loan Syndication Department and marketing positions for a number of capital markets products. Marcia has served on the Boards of the IACPM and the Loan Syndications and Trading Association (LSTA). Marcia also teaches MBA courses regularly on risk management and credit portfolio management at University of Illinois at Chicago. She holds an MBA, Finance, from The Wharton School at the University of Pennsylvania and a BSFS, Economics, from the School of Foreign Service at Georgetown University.

**FRANKIE PHUA** is the Managing Director and Head of Group Risk Management at UOB. In this role, he oversees all risk management matters for UOB Group including credit risk, market risk, balance sheet risk, operational risk, fraud, product control and model validation. Prior to joining UOB Risk Management, Frankie spent more than 10 years as a corporate and investment banker at international banks. Over the past 16

years in his career with UOB, Frankie has developed expertise in areas such as credit risk modelling, counterparty credit risk, economic capital, stress testing, credit portfolio optimization and country risk management. From 2004 to 2006, he was the Basel II Project Coordinator for UOB, where he led the Group's Basel II Internal Rating-Based implementation and obtaining approval from the Monetary Authority of Singapore (MAS) to adopt the Internal Rating-Based Approach (IRBA) for credit risk with effect from 1 Jan 2008. Frankie, a seasoned credit risk practitioner, is an active contributor to the risk management community. Currently he is Chairman and a Director of the Board of the Singapore Chapter of the Risk Management Association ("RMA"), an organization associated with RMA USA. He is currently appointed by Risk Management Institute ("RMI"), National University of Singapore ("NUS") as a lecturer for the Specialist Diploma course in Credit Risk Management – Corporate Banking. He is also regularly engaged by NUS RMI to teach customized risk management courses specially tailored to clients' needs. Frankie is a frequent speaker and shares his perspectives and experiences at various international risk management conferences such as those organized by RiskMinds – the world's largest risk management conference, the International Swaps and Derivatives Association, the International Association of Credit Portfolio Managers (IACPM) and NUS RMI. Regionally, Frankie has also conducted credit risk training for banks in Cambodia, China, Hong Kong, Laos, Myanmar, Taiwan and Vietnam. Frankie was conferred the IBF Fellow Award in Risk Management. The "IBF Fellow" is an industry veteran recognized for mastery and leadership in his profession, and commitment to industry development.

**NEVILLE MALLARD** is the Managing Partner of Thesaurum, an Australian based Credit Portfolio Management advisory firm. Thesaurum has a Joint Venture with PricewaterhouseCoopers (PwC) advising banks, superannuation (pension) funds, asset managers and hedge funds on their credit portfolios. In assisting PwC clients Neville heavily leverages his 25 years' experience in Credit Portfolio and Balance Sheet Management to identify specific areas of the Credit Portfolio Management "Value Chain" where greater value can be generated. Neville then works with the client and brings in the necessary PwC resources e.g. asset consultants, credit modellers, data and systems specialists, debt structuring, capital markets, regulatory, governance,

accounting and taxation specialists to extract greater value for the client. Prior to starting Thesaurum, Neville had a lengthy career at ANZ Bank which included establishing and running Credit Portfolio Management. Neville has served on the IACPM Board including a year as Vice Chair and holds both Bachelor and Master of Business Administration degrees from Victoria University of Wellington, NZ.

**SUJIT REDDY** is Asia-Pacific Head of Portfolio Management, Credit Portfolio Group (CPG) at JPMorgan based in Singapore. He has been with JPMorgan for over 15 years across various risk management and portfolio management roles in Singapore, HK and India.

**JAKE SUTHERLAND** is Head of Credit Portfolio Management Asia at Westpac Institutional Bank, based in Singapore. Prior to this, Jake worked at Westpac's head office in Sydney, where he held various roles supporting the management of Westpac's balance sheet. His experience spans loan portfolio management, capital management, funding and liquidity. Jake has degrees in Engineering and Economics from the University of Canterbury, New Zealand, and is a CFA Charterholder.

**YASHAN WANG** is a Senior Director in Moody's Analytics Quantitative Research and Modeling Group. Yashan leads the research team for portfolio valuation, accounting, and balance sheet analytics. The team develops analytic and empirical models for asset valuation, IFRS 9/CECL, PPNR, and ALM. Yashan works with global clients, providing training and advice on enterprise risk management, impairment, asset and liability management, and stress testing. Prior to joining Moody's Analytics, Yashan was an Assistant Professor at the MIT Sloan School of Management. He holds a PhD in Management Science from Columbia University.

**KIRON NATH** is an Investment Specialist in Private Sector Portfolio Management for ADB. Kiron has over 22 years banking, private equity and advisory experience spanning Europe, Asia and the US. At ADB he manages a portfolio of infrastructure and direct equity investments. Prior to ADB, Kiron worked in Europe and Asia, building,

managing and unwinding portfolios for Cantor Fitzgerald, Lloyds Bank and Tata. Kiron began his career undertaking operational turnaround of distressed companies, and advising financiers on distressed investment opportunities.

**MARK HOUGHTON** is the Regional Product Leader for XL Catlin's Political Risk, Credit & Bond business based in Singapore focusing on cross border trade and emerging market investment, as well as project and asset finance coverage. Having spent 15 years in banking including roles in origination/client coverage, project finance, syndications, securitization, portfolio management and alternative risk distribution, Mark joined XL Catlin in June 2012. Starting his career with the National Australia Bank, he moved to London where he worked for Sumitomo Mitsui Banking Corporation (SMBC). Mark established SMBC's global insurance distribution function as an alternative risk management tool to supplement other non-functioning markets. In this role he coordinated the purchase of political and credit risk insurance globally for SMBC. Returning to Asia Mark joined Standard Chartered where he was responsible for managing the political and credit risk insurance requirements for Transaction Banking. Mark currently sits on an industry-led China Workgroup which was launched by the MAS' Financial Centre Advisory Panel in 2016.

**ASHISH MAKHIJA** is a Director with Standard Chartered Bank's Global Credit Insurance team, based in Singapore. He joined Standard Chartered Bank (SCB) in 2010 and has worked in various teams – Credit Sales, Strategy, Project Finance and Credit Insurance. He has around 6 years of work experience in the insurance industry with project, structured and trade financing and derivatives transactions across an array of sectors including Oil & Gas, Metals & Mining, Power, Telecom, Shipping, Aviation, Commodities, etc. He moved to Singapore in July 2016 to set up and head the Asia Credit Insurance desk for SCB after spending 4 years in London with the global team. He holds an MBA in Finance from Indian Institute of Management (IIM) and a Bachelor of Technology (Electronics Engineering) from VJTI Mumbai.

**VICTOR ONG** is the Deputy Head, Global Portfolio Management, Capital Risk Solutions for AXIS Capital (“AXIS”). AXIS is a leading provider of credit insurance and risk transfer solutions for banks, Export Credit Agencies and Multilateral Agencies for project financing, aircraft financing and structured credit assets. At AXIS, Victor is involved in providing risk transfer solutions to financial institutions globally, in developed, emerging and frontiers markets, for transactions in project financing, aircraft financing, structured financing and corporate & bank lending. Victor has more than a decade of experience in the structured financing space having started his career at Standard Chartered Bank (“SCB”) and has undertaken roles in project financing in Singapore and origination and client coverage in Hong Kong. As a member of SCB’s Structured Credit Investment Group in London, Victor was also involved in fixed income, CLO and ABS investments. Victor holds a MBA from INSEAD and graduated with a double degree (magna cum laude) in Business Management and Accountancy from Singapore Management University. Victor is a Chartered Financial Analyst (“CFA”) charterholder and a certified Financial Risk Manager (“FRM”). He currently serves as a Co-Chairperson of the Professional Development Committee of the CFA Society of Singapore.

**CINDY LEIW** is responsible for the advocacy and regulatory-related matters across Asia Pacific for Deutsche Bank’s Global Markets Debt business. In her role, she interacts with regulators and trade associations, provides information and advice on policy issues to Deutsche Bank. Prior to joining Deutsche Bank, Leiw was at the International Swaps and Derivatives Association responsible for policy and advocacy for the OTC derivatives markets in Singapore, India, Australia and other Asian jurisdictions. She has also worked in JP Morgan supporting the interest rates exotic business and price testing FX derivatives in Credit Suisse.

**CHEE-WEI LIU** co-heads Standard Chartered Bank’s XVA team based in Singapore that prices and hedges classical CVA and FVA risks. The desk also actively optimises and helps to implement business or regulatory changes related to the capital, initial

margin and general funding requirements of the trading business. Prior to Standard Chartered, Chee Wei was an Engagement Manager with Oliver Wyman specialising in Finance and Risk. He consulted with leading banks across Hong Kong, China, Asean and Australia. Chee Wei holds a Masters in Statistics and Bachelors in Electrical Engineering with University Distinction from Stanford University.

**SAMANTHA BAKER** currently the Group Head, Traded Risk for Malayan Banking Berhad (Maybank), based in Kuala Lumpur. She moved to Malaysia 4 years ago, following a 3 year career break where she undertook volunteer work in Asia – Pacific before returning to banking. Samantha is currently responsible for the overall trading room frameworks, policies, methodologies and transformation plans relating to Credit Risk. In addition she has a leading role in large cross border multi bank recovery scenarios. Samantha has over 25 years' experience in Risk gained both in commercial and investment banking environments and has worked in Europe, Americas and Asia Pacific, where she was Group Chief Credit Officer, North Asia for Barclays Capital based in Hong Kong.